

DOWN PAYMENT ASSISTANCE
FOR
BUYERS
OF NEW HOMES

APPLICATION
PACKAGE

SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM



DOWN PAYMENT ASSISTANCE FOR BUYERS OF NEW HOMES



SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM

TWO DIFFERENT PROGRAMS

IF YOU ARE PURCHASING A NEWLY CONSTRUCTED HOME,
ONE OF THE FOLLOWING PROGRAMS MAY BE OF INTEREST TO YOU...

PROGRAM #1
ECONOMICALLY DISTRESSED AREA

OR

PROGRAM #2
FIRST-TIME HOMEBUYER
MODERATE INCOME LIMITS

If you are purchasing a newly constructed home in California and the building permit for that home was issued after January 1, 2002, you may be entitled to direct down payment assistance. This down payment assistance will come from a partial or full rebate of the local school facility fees paid by the builder when your new home building permit was obtained. Assistance may be used in the loan transaction for things such as down payment, closing costs, upgrades, etc.

This program may be used along with other down payment assistance programs.

This down payment assistance will be credited to your escrow account once a Lien Agreement, provided to the lender listed on your application, is executed and returned to our office.

There are two programs that may qualify you to receive this assistance.

Please read on . . .

PROGRAM #1 -- ECONOMICALLY DISTRESSED AREA

Your new home must be located anywhere in one of the counties listed below. This list of counties is subject to change March 1 of each year, based on rates of unemployment in each county listed below.

Eligible properties include new single family detached homes, town homes and condominium units. Two- to four-unit buildings are excluded. Sales price of the home may not exceed 175% of the average median sales price of homes over the previous five years. (See below for the maximum sales price limits.)

The amount of the down payment assistance will be calculated using a portion of the eligible fees paid as shown in the formula below. If your home is a condominium or other attached unit and the building permit is not issued to individual units, but rather to the building as a whole, the amount of down payment assistance would be apportioned to your unit based on the square footage in the unit as a portion of the larger building.

Assistance may be used in the loan transaction for things such as down payment, closing costs, upgrades, etc.

You must agree to occupy your new home for five years. If owner-occupied for less than five years, you must repay a pro rata share of the down payment assistance based on the number of months of your occupancy. A Lien Agreement is recorded on the property showing this requirement.

PROGRAM #1 -- REQUIREMENTS AND ASSISTANCE FORMULA

- County on current year eligible list
- Application -- original
- Building Permit dated on or after January 1, 2002
- School District Certificate of Compliance/
Receipt for fees paid
- Sales Contract signed by buyer and seller showing
sales price does not exceed county maximum
- Assistance amount calculation worksheet:
Total of fees approved under Government Code
65995, .5 and .7 (obtain from school district)
\$ _____ (A)
Less Government Code 65995 Subdivision (b) Fees
\$ _____ (B)
A minus B equals

\$ _____ Amount of Assistance

EXAMPLE ONLY:

Figures used for illustration only:

Total of Fees approved under Government Code
65995, .5 and .7
\$ 4,950 (A)
Less Government Code 65995 Subdivision (b) Fees
\$ 1,930 (B)
A minus B equals
\$ 3,020 Amount of Assistance

**(NOTE: In this program only a portion of the fees
paid are eligible.)**

ECONOMICALLY DISTRESSED COUNTIES AND RESPECTIVE MAXIMUM SALES PRICE LIMITS -- PROGRAM #1

This list of counties is subject to change March 1 of each year, based on rates of unemployment in each county.

County	Sales Price Limits	County	Sales Price Limits
Butte	\$280,910	Merced	\$217,140
Fresno	\$237,720	Monterey	\$425,515
Imperial	\$242,655	San Joaquin	\$311,360
Kern	\$221,480	Shasta	\$227,675
Kings	\$202,230	Stanislaus	\$250,530
Madera	\$195,790	Tulare	\$203,210

PROGRAM #2 -- FIRST-TIME HOMEBUYER - MODERATE INCOME LIMITS

You must be a low or moderate income first-time homebuyer purchasing a new home anywhere in California.

If you have not owned a home which has been your principal residence for the previous three years (as evidenced by copies of your income tax returns), and your income does not exceed the income limits for moderate income, adjusted for family size as listed on PAGE 5, you would be eligible under this Program.

Eligible properties include new single family detached homes, town homes and condominium units located anywhere in California. Two- to four-unit buildings are excluded.

The amount of the down payment assistance will be calculated by using all of the eligible fees paid as shown in the formula below. If your home is a condominium or other attached unit and the building permit is not issued to individual units, but rather to the building as a whole, the amount of down payment assistance would be apportioned to your unit based on the square footage in the unit as a portion of the larger building.

Assistance may be used in the loan transaction for things such as down payment, closing costs, upgrades, etc.

You must agree to occupy your new home for five years. If owner-occupied for less than five years, you must repay a pro rata share of the down payment assistance based on the number of months of your occupancy. A Lien Agreement is recorded on the property showing this requirement.

PROGRAM #3 -- REQUIREMENTS AND ASSISTANCE FORMULA

- No ownership interest in a primary residence in the last three years and within moderate income limits
- Application -- original
- Building Permit dated on or after January 1, 2002
- School District Certificate of Compliance/ Receipt for fees paid
- Current income verification or pay stubs identifying Employer and Employee
- 1040 Tax Returns for last three years
- IRS Form 4506 (See PAGE 17)
- Sales Contract signed by buyer and seller
- Assistance amount calculation worksheet:
Total of Fees approved under any or all of Government Code 65995 Subsection (b), 65995.5 and/or .7 (obtain from school district) equals

\$_____ Amount of Assistance

EXAMPLE ONLY:

Figures used for illustration only:

Total of Fees approved under any or all of Government Code 65995 Subsection (b), 65995.5 and/or .7

\$ 2,000 (A) 65995. Subsection (b)

\$ 316 (B) 65995.5

\$ 0 (C) 65995.7

A plus B plus C equals

\$2,316 Amount of Assistance

Program #2
First-Time Homebuyer, Moderate Income Limits
As of April 11, 2003
NUMBER OF PERSONS IN FAMILY

COUNTY	1	2	3	4	5	6	7	8
Alameda	\$ 64,350	\$ 73,500	\$ 82,700	\$ 91,900	\$ 99,250	\$106,600	\$113,950	\$121,300
Alpine	\$ 46,450	\$ 53,100	\$ 59,700	\$ 66,350	\$ 71,650	\$ 76,950	\$ 82,250	\$ 87,600
Amador	\$ 47,050	\$ 53,750	\$ 60,500	\$ 67,200	\$ 72,600	\$ 77,950	\$ 83,350	\$ 88,700
Butte	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Calaveras	\$ 44,350	\$ 50,700	\$ 57,000	\$ 63,350	\$ 68,400	\$ 73,500	\$ 78,550	\$ 83,600
Colusa	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Contra Costa	\$ 64,350	\$ 73,500	\$ 82,700	\$ 91,900	\$ 99,250	\$106,600	\$113,950	\$121,300
Del Norte	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
El Dorado	\$ 50,250	\$ 57,400	\$ 64,600	\$ 71,750	\$ 77,500	\$ 83,250	\$ 88,950	\$ 94,700
Fresno	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Glenn	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Humboldt	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Imperial	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Inyo	\$ 39,900	\$ 45,600	\$ 51,300	\$ 57,000	\$ 61,550	\$ 66,100	\$ 70,700	\$ 75,250
Kern	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Kings	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Lake	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Lassen	\$ 39,900	\$ 45,600	\$ 51,300	\$ 57,000	\$ 61,550	\$ 66,100	\$ 70,700	\$ 75,250
Los Angeles	\$ 46,250	\$ 52,900	\$ 59,500	\$ 66,100	\$ 71,400	\$ 76,700	\$ 81,950	\$ 87,250
Madera	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Marin	\$ 76,850	\$ 87,850	\$ 98,800	\$109,800	\$118,600	\$127,350	\$136,150	\$144,950
Mariposa	\$ 38,650	\$ 44,150	\$ 49,700	\$ 55,200	\$ 59,600	\$ 64,050	\$ 68,450	\$ 72,850
Mendocino	\$ 38,700	\$ 44,250	\$ 49,750	\$ 55,300	\$ 59,700	\$ 64,150	\$ 68,550	\$ 73,000
Merced	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Modoc	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Mono	\$ 45,800	\$ 52,300	\$ 58,850	\$ 65,400	\$ 70,650	\$ 75,850	\$ 81,100	\$ 86,350
Monterey	\$ 46,700	\$ 53,350	\$ 60,050	\$ 66,700	\$ 72,050	\$ 77,350	\$ 82,700	\$ 88,050
Napa	\$ 56,950	\$ 65,100	\$ 73,200	\$ 81,350	\$ 87,850	\$ 94,350	\$100,850	\$107,400
Nevada	\$ 49,550	\$ 56,650	\$ 63,700	\$ 70,800	\$ 76,450	\$ 82,150	\$ 87,800	\$ 93,450
Orange	\$ 63,500	\$ 72,550	\$ 81,650	\$ 90,700	\$ 97,950	\$105,200	\$112,450	\$119,700
Placer	\$ 50,250	\$ 57,400	\$ 64,600	\$ 71,750	\$ 77,500	\$ 83,250	\$ 88,950	\$ 94,700
Plumas	\$ 41,150	\$ 47,050	\$ 52,900	\$ 58,800	\$ 63,500	\$ 68,200	\$ 72,900	\$ 77,600
Riverside	\$ 42,850	\$ 48,950	\$ 55,100	\$ 61,200	\$ 66,100	\$ 71,000	\$ 75,900	\$ 80,800
Sacramento	\$ 50,250	\$ 57,400	\$ 64,600	\$ 71,750	\$ 77,500	\$ 83,250	\$ 88,950	\$ 94,700
San Benito	\$ 56,350	\$ 64,400	\$ 72,450	\$ 80,500	\$ 86,950	\$ 93,400	\$ 99,800	\$106,250
San Bernardino	\$ 42,850	\$ 48,950	\$ 55,100	\$ 61,200	\$ 66,100	\$ 71,000	\$ 75,900	\$ 80,800
San Diego	\$ 50,450	\$ 57,700	\$ 64,900	\$ 72,100	\$ 77,850	\$ 83,650	\$ 89,400	\$ 95,150
San Francisco	\$ 76,850	\$ 87,850	\$ 98,800	\$109,800	\$118,600	\$127,350	\$136,150	\$144,950
San Joaquin	\$ 42,500	\$ 48,550	\$ 54,650	\$ 60,700	\$ 65,550	\$ 70,400	\$ 75,250	\$ 80,100
San Luis Obispo	\$ 48,500	\$ 55,400	\$ 62,350	\$ 69,250	\$ 74,800	\$ 80,350	\$ 85,850	\$ 91,400
San Mateo	\$ 76,850	\$ 87,850	\$ 98,800	\$109,800	\$118,600	\$127,350	\$136,150	\$144,950
Santa Barbara	\$ 50,900	\$ 58,150	\$ 65,450	\$ 72,700	\$ 78,500	\$ 84,350	\$ 90,150	\$ 95,950
Santa Clara	\$ 88,600	\$101,300	\$113,950	\$126,600	\$136,750	\$146,850	\$157,000	\$167,100
Santa Cruz	\$ 62,650	\$ 71,600	\$ 80,550	\$ 89,500	\$ 96,650	\$103,800	\$111,000	\$118,150
Shasta	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Sierra	\$ 39,900	\$ 45,600	\$ 51,300	\$ 57,000	\$ 61,550	\$ 66,100	\$ 70,700	\$ 75,250
Siskiyou	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Solano	\$ 56,950	\$ 65,100	\$ 73,200	\$ 81,350	\$ 87,850	\$ 94,350	\$100,850	\$107,400
Sonoma	\$ 60,050	\$ 68,650	\$ 77,200	\$ 85,800	\$ 92,650	\$ 99,550	\$106,400	\$113,250
Stanislaus	\$ 40,300	\$ 46,100	\$ 51,850	\$ 57,600	\$ 62,200	\$ 66,800	\$ 71,400	\$ 76,050
Sutter	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Tehama	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Trinity	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Tulare	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Tuolumne	\$ 40,150	\$ 45,900	\$ 51,600	\$ 57,350	\$ 61,950	\$ 66,550	\$ 71,100	\$ 75,700
Ventura	\$ 62,750	\$ 71,700	\$ 80,700	\$ 89,650	\$ 96,800	\$104,000	\$111,150	\$118,350
Yolo	\$ 47,900	\$ 54,700	\$ 61,550	\$ 68,400	\$ 73,850	\$ 79,350	\$ 84,800	\$ 90,300
Yuba	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950

Program #2
First-Time Homebuyer, Moderate Income Limits
As of April 11, 2003
NUMBER OF PERSONS IN FAMILY

COUNTY	1	2	3	4	5	6	7	8
Alameda	\$ 64,350	\$ 73,500	\$ 82,700	\$ 91,900	\$ 99,250	\$106,600	\$113,950	\$121,300
Alpine	\$ 46,450	\$ 53,100	\$ 59,700	\$ 66,350	\$ 71,650	\$ 76,950	\$ 82,250	\$ 87,600
Amador	\$ 47,050	\$ 53,750	\$ 60,500	\$ 67,200	\$ 72,600	\$ 77,950	\$ 83,350	\$ 88,700
Butte	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Calaveras	\$ 44,350	\$ 50,700	\$ 57,000	\$ 63,350	\$ 68,400	\$ 73,500	\$ 78,550	\$ 83,600
Colusa	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Contra Costa	\$ 64,350	\$ 73,500	\$ 82,700	\$ 91,900	\$ 99,250	\$106,600	\$113,950	\$121,300
Del Norte	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
El Dorado	\$ 50,250	\$ 57,400	\$ 64,600	\$ 71,750	\$ 77,500	\$ 83,250	\$ 88,950	\$ 94,700
Fresno	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Glenn	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Humboldt	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Imperial	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Inyo	\$ 39,900	\$ 45,600	\$ 51,300	\$ 57,000	\$ 61,550	\$ 66,100	\$ 70,700	\$ 75,250
Kern	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Kings	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
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Lassen	\$ 39,900	\$ 45,600	\$ 51,300	\$ 57,000	\$ 61,550	\$ 66,100	\$ 70,700	\$ 75,250
Los Angeles	\$ 46,250	\$ 52,900	\$ 59,500	\$ 66,100	\$ 71,400	\$ 76,700	\$ 81,950	\$ 87,250
Madera	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Marin	\$ 76,850	\$ 87,850	\$ 98,800	\$109,800	\$118,600	\$127,350	\$136,150	\$144,950
Mariposa	\$ 38,650	\$ 44,150	\$ 49,700	\$ 55,200	\$ 59,600	\$ 64,050	\$ 68,450	\$ 72,850
Mendocino	\$ 38,700	\$ 44,250	\$ 49,750	\$ 55,300	\$ 59,700	\$ 64,150	\$ 68,550	\$ 73,000
Merced	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Modoc	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Mono	\$ 45,800	\$ 52,300	\$ 58,850	\$ 65,400	\$ 70,650	\$ 75,850	\$ 81,100	\$ 86,350
Monterey	\$ 46,700	\$ 53,350	\$ 60,050	\$ 66,700	\$ 72,050	\$ 77,350	\$ 82,700	\$ 88,050
Napa	\$ 56,950	\$ 65,100	\$ 73,200	\$ 81,350	\$ 87,850	\$ 94,350	\$100,850	\$107,400
Nevada	\$ 49,550	\$ 56,650	\$ 63,700	\$ 70,800	\$ 76,450	\$ 82,150	\$ 87,800	\$ 93,450
Orange	\$ 63,500	\$ 72,550	\$ 81,650	\$ 90,700	\$ 97,950	\$105,200	\$112,450	\$119,700
Placer	\$ 50,250	\$ 57,400	\$ 64,600	\$ 71,750	\$ 77,500	\$ 83,250	\$ 88,950	\$ 94,700
Plumas	\$ 41,150	\$ 47,050	\$ 52,900	\$ 58,800	\$ 63,500	\$ 68,200	\$ 72,900	\$ 77,600
Riverside	\$ 42,850	\$ 48,950	\$ 55,100	\$ 61,200	\$ 66,100	\$ 71,000	\$ 75,900	\$ 80,800
Sacramento	\$ 50,250	\$ 57,400	\$ 64,600	\$ 71,750	\$ 77,500	\$ 83,250	\$ 88,950	\$ 94,700
San Benito	\$ 56,350	\$ 64,400	\$ 72,450	\$ 80,500	\$ 86,950	\$ 93,400	\$ 99,800	\$106,250
San Bernardino	\$ 42,850	\$ 48,950	\$ 55,100	\$ 61,200	\$ 66,100	\$ 71,000	\$ 75,900	\$ 80,800
San Diego	\$ 50,450	\$ 57,700	\$ 64,900	\$ 72,100	\$ 77,850	\$ 83,650	\$ 89,400	\$ 95,150
San Francisco	\$ 76,850	\$ 87,850	\$ 98,800	\$109,800	\$118,600	\$127,350	\$136,150	\$144,950
San Joaquin	\$ 42,500	\$ 48,550	\$ 54,650	\$ 60,700	\$ 65,550	\$ 70,400	\$ 75,250	\$ 80,100
San Luis Obispo	\$ 48,500	\$ 55,400	\$ 62,350	\$ 69,250	\$ 74,800	\$ 80,350	\$ 85,850	\$ 91,400
San Mateo	\$ 76,850	\$ 87,850	\$ 98,800	\$109,800	\$118,600	\$127,350	\$136,150	\$144,950
Santa Barbara	\$ 50,900	\$ 58,150	\$ 65,450	\$ 72,700	\$ 78,500	\$ 84,350	\$ 90,150	\$ 95,950
Santa Clara	\$ 88,600	\$101,300	\$113,950	\$126,600	\$136,750	\$146,850	\$157,000	\$167,100
Santa Cruz	\$ 62,650	\$ 71,600	\$ 80,550	\$ 89,500	\$ 96,650	\$103,800	\$111,000	\$118,150
Shasta	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Sierra	\$ 39,900	\$ 45,600	\$ 51,300	\$ 57,000	\$ 61,550	\$ 66,100	\$ 70,700	\$ 75,250
Siskiyou	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Solano	\$ 56,950	\$ 65,100	\$ 73,200	\$ 81,350	\$ 87,850	\$ 94,350	\$100,850	\$107,400
Sonoma	\$ 60,050	\$ 68,650	\$ 77,200	\$ 85,800	\$ 92,650	\$ 99,550	\$106,400	\$113,250
Stanislaus	\$ 40,300	\$ 46,100	\$ 51,850	\$ 57,600	\$ 62,200	\$ 66,800	\$ 71,400	\$ 76,050
Sutter	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Tehama	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Trinity	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Tulare	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950
Tuolumne	\$ 40,150	\$ 45,900	\$ 51,600	\$ 57,350	\$ 61,950	\$ 66,550	\$ 71,100	\$ 75,700
Ventura	\$ 62,750	\$ 71,700	\$ 80,700	\$ 89,650	\$ 96,800	\$104,000	\$111,150	\$118,350
Yolo	\$ 47,900	\$ 54,700	\$ 61,550	\$ 68,400	\$ 73,850	\$ 79,350	\$ 84,800	\$ 90,300
Yuba	\$ 38,150	\$ 43,600	\$ 49,050	\$ 54,500	\$ 58,850	\$ 63,200	\$ 67,600	\$ 71,950

**INSTRUCTIONS FOR COMPLETING THE APPLICATION
FOR THE SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM**

(NOTE: ALL SECTIONS MUST BE COMPLETED)

APPLICATIONS INSTRUCTIONS:

SECTION A

You should be able to get help to determine the ASSISTANCE PROGRAM you can apply for and the AMOUNT OF ASSISTANCE you are eligible for from your builder or developer. You can also use the calculation guide on the APPLICATION CHECKLIST (SEE PAGE 15). Check the box for only one of the two Programs and enter the dollar amount requested.

SECTION B

Print or type your name, social security number, current mailing address, and telephone number in the spaces provided for both you and the co-purchaser.

Complete the QUESTIONNAIRE for each purchaser listed beside each name.

Use a separate APPLICATION FORM for additional purchasers of the same property, and attach it to your application.

Enter the number of people who will be living in the property being purchased.

Enter the gross annual income for yourself, and also any co-purchaser.

Review the information dealing with the race and ethnicity information. Enter the information you choose by checking the box for both the purchaser and any co-purchaser.



SECTION A

ASSISTANCE PROGRAM APPLIED FOR: **#1** ☐ Economically Distressed Area
#2 ☐ First-Time Moderate Income Homebuyer

AMOUNT OF ASSISTANCE REQUESTED: \$ _____

SECTION B

PURCHASER INFORMATION

Purchaser's Name	ss#
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Present Mailing Address

Street		
City	State	Zip

Phone Numbers

	Work	Home
1. How much time do you spend on this activity?		
2. How often do you engage in this activity?		
3. How much energy do you expend on this activity?		
4. How much enjoyment do you derive from this activity?		
5. How much stress do you experience while doing this activity?		
6. How much satisfaction do you feel after completing this activity?		
7. How much time do you spend on this activity?		
8. How often do you engage in this activity?		
9. How much energy do you expend on this activity?		
10. How much enjoyment do you derive from this activity?		
11. How much stress do you experience while doing this activity?		
12. How much satisfaction do you feel after completing this activity?		

Co-Purchaser's Name

Present Mailing Address

Street		
City	State	Zip

Phone Numbers.

Work Home

QUESTIONNAIRE

Yes No

Purchaser:

Do you intend to occupy the property as your primary residence? ☐ ☐

Have you had ownership interest in a property in the last three years? ☐ ☐

If yes, did you occupy the property? ☐ ☐

Co-Purchaser:

Do you intend to occupy the property as your primary residence? ☐ ☐

Have you had ownership interest in a property in the last three years? ☐ ☐

If yes, did you occupy the property? ☐ ☐

OCCUPANTS	Total number of persons who will occupy the purchased property	
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PURCHASER INCOME	Total Gross Annual Income	\$
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Co-PURCHASER INCOME	Total Gross Annual Income	\$
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RACE, NATIONAL ORIGIN & ETHNICITY: The following information is requested by the Federal Government for certain types of transactions related to a dwelling in order to monitor the Agency's compliance with fair housing laws. You are not required to furnish this information, but are encouraged to do so. The law provides that an agency may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, the Agency will note race and sex on the basis of visual observation or surname. If you do not wish to furnish this information, please check the box below.

PURCHASER

☐ I do not wish to furnish this information ☐ American Indian or Alaska Native ☐ Black or African American ☐ White ☐ Hispanic or Latino

Asian: ☐ Chinese ☐ Japanese ☐ Korean ☐ Vietnamese ☐ Asian Indian ☐ Laotian ☐ Cambodian ☐ Other

Native Hawaiian or Other Pacific Islander: ☐ Hawaiian ☐ Guamanian ☐ Samoan ☐ Filipino ☐ Other

Co-PURCHASER

☐ I do not wish to furnish this information ☐ American Indian or Alaska Native ☐ Black or African American ☐ White ☐ Hispanic or Latino

Asian: ☐ Chinese ☐ Japanese ☐ Korean ☐ Vietnamese ☐ Asian Indian ☐ Laotian ☐ Cambodian ☐ Other

Native Hawaiian or Other Pacific Islander: ☐ Hawaiian ☐ Guamanian ☐ Samoan ☐ Filipino ☐ Other

**INSTRUCTIONS FOR COMPLETING THE APPLICATION
FOR THE SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM**

APPLICATIONS INSTRUCTIONS CONTINUED:

SECTION C

Enter the SALES PRICE from your Sales Purchase Contract.

TYPE OF PROPERTY: Check the box that represents the type of property you are purchasing and enter the square foot size of the home. This figure may be obtained from the sales purchase contract, appraisal or builder/developer plans.

PROPERTY ADDRESS: Print or type the exact address of the property being purchased, including the county in which the property is located.

Provide the names and addresses of the builder/developer, lender, self-help agency (if applicable), and title/escrow company.

SCHOOL DISTRICT(S): Enter the name of one or more SCHOOL DISTRICTS participating in the SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM.

SECTION D

All PURCHASER/APPLICANTS are to read the applicant declaration and acknowledgement, and then sign and date the application. Applications must be submitted with Original Signatures.

SECTION E

The builder/developer, escrow/title company or the lender who is processing your purchase loan application must verify the original documents you use to prove your identity. The builder/developer, escrow/title company or the lender must sign the verification in **SECTION E** of this application.

WHAT TO SEND WITH THIS ORIGINAL APPLICATION:

DETACH FROM THIS BOOKLET THE PERFORATED FORMS YOU NEED AND SEND THEM TOGETHER WITH SUPPORTING DOCUMENTS TO THE ADDRESS BELOW. There is a CHECKLIST on PAGE 15 for each of the two DOWN PAYMENT ASSISTANCE PROGRAMS. Please review it carefully and send the documentation required for the Program you choose together with your application. Your lender or the builder/developer should be able to assist you in providing this information.

WHERE TO SEND THE ORIGINAL APPLICATION AND SUPPORTING DOCUMENTATION:

**CALIFORNIA HOUSING FINANCE AGENCY
SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM
1121 L STREET, 7TH FLOOR
SACRAMENTO CA 95814**

SECTION C**THE PROPERTY BEING PURCHASED****TYPE OF SINGLE FAMILY DWELLING BEING PURCHASED****Purchase Price \$** _____☐ **Condominium**☐ **Detached Home****Size:** _____ **Square Feet****ADDRESS OF PROPERTY BEING PURCHASED:**

Street _____

City _____

State _____

Zip _____

County _____

BUILDER/DEVELOPER -- Phone: () _____**FAX:** () _____**LENDER -- Phone:** () _____**FAX:** () _____**Contact Name:** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

TITLE/ESCROW COMPANY -- Phone: () _____**FAX:** () _____**Escrow****Officer:** _____ **Escrow #** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

SCHOOL DISTRICT(S) _____**Contact Name:** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

SELF-HELP AGENCY -- Phone: () _____**FAX:** () _____**Contact Name:** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

SECTION D**ACKNOWLEDGEMENT AND AGREEMENT**

The undersigned acknowledges that if the purchased property is not occupied by the original purchaser for a minimum of five years, that the Down Payment Assistance funds must be repaid on a pro rated basis to the School Facility Fee Affordable Housing Assistance Program at the California Housing Finance Agency. The undersigned acknowledges that this down payment assistance is applicable on a one-time basis only for the purchaser and that the purchaser may only receive assistance from one program. The undersigned also certify that the information provided in this application is true and correct as of the date set forth opposite my signature on this application.

Purchaser's Signature _____

Date _____

Co-Purchaser's Signature _____

Date _____

SECTION E**THE LENDER, BUILDER/DEVELOPER, ESCROW/TITLE COMPANY CERTIFICATION**

The undersigned has examined original photo identification of each of the applicants and certify that they truly and correctly identify each applicant who has signed in **Section D** above.

Name of Company _____

Signature of Lender's Authorized Representative _____

Date _____

() _____

Typed or printed name and title of Lender's Authorized Representative _____

Phone _____

SECTION F**FOR CALHFA USE ONLY****Program:** 1 2**Amount of Assistance \$** _____☐ **Approved**☐ **Suspended**☐ **Rejected**

Reviewer _____

Date _____

Supervisor _____

Date _____

REASON FOR REJECTION OR SUSPENSION:☐ **Incomplete Application/Information**☐ **Ineligible School District(s)**☐ **Ineligible County**☐ **Sales Price Exceeds Maximum**☐ **Income Exceeds Maximum**☐ **Not a First-Time Homebuyer**☐ **Permit issued before 1/1/2002**☐ **No Allocation of Funds Remaining for the Program**☐ **Comments:**

SECTION C**THE PROPERTY BEING PURCHASED****TYPE OF SINGLE FAMILY DWELLING BEING PURCHASED****Purchase Price \$** _____☐ **Condominium**☐ **Detached Home****Size:** _____ **Square Feet****ADDRESS OF PROPERTY BEING PURCHASED:**

Street _____

City _____

State _____

Zip _____

County _____

BUILDER/DEVELOPER -- Phone: () _____**FAX:** () _____**LENDER -- Phone:** () _____**FAX:** () _____**Contact Name:** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

TITLE/ESCROW COMPANY -- Phone: () _____**FAX:** () _____**Escrow****Officer:** _____ **Escrow #** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

SCHOOL DISTRICT(S) _____**Contact Name:** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

SELF-HELP AGENCY -- Phone: () _____**FAX:** () _____**Contact Name:** _____**Company:** _____**Address:** _____

City _____

State _____

Zip _____

SECTION D**ACKNOWLEDGEMENT AND AGREEMENT**

The undersigned acknowledges that if the purchased property is not occupied by the original purchaser for a minimum of five years, that the Down Payment Assistance funds must be repaid on a pro rated basis to the School Facility Fee Affordable Housing Assistance Program at the California Housing Finance Agency. The undersigned acknowledges that this down payment assistance is applicable on a one-time basis only for the purchaser and that the purchaser may only receive assistance from one program. The undersigned also certify that the information provided in this application is true and correct as of the date set forth opposite my signature on this application.

Purchaser's Signature _____

Date _____

Co-Purchaser's Signature _____

Date _____

SECTION E**THE LENDER, BUILDER/DEVELOPER, ESCROW/TITLE COMPANY CERTIFICATION**

The undersigned has examined original photo identification of each of the applicants and certify that they truly and correctly identify each applicant who has signed in **Section D** above.

Name of Company _____

Signature of Lender's Authorized Representative _____

Date _____

() _____

Typed or printed name and title of Lender's Authorized Representative _____

Phone _____

SECTION F**FOR CALHFA USE ONLY****Program:** 1 2**Amount of Assistance \$** _____☐ **Approved**☐ **Suspended**☐ **Rejected**

Reviewer _____

Date _____

Supervisor _____

Date _____

REASON FOR REJECTION OR SUSPENSION:☐ **Incomplete Application/Information**☐ **Ineligible School District(s)**☐ **Ineligible County**☐ **Sales Price Exceeds Maximum**☐ **Income Exceeds Maximum**☐ **Not a First-Time Homebuyer**☐ **Permit issued before 1/1/02**☐ **No Allocation of Funds Remaining for the Program**☐ **Comments:**

APPLICATION CHECKLIST
SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM
CHOOSE ONLY ONE FOR WHICH YOU ARE ELIGIBLE

PROGRAM #1

ECONOMICALLY DISTRESSED AREA

NEWLY CONSTRUCTED HOME

- ☐ County on Current Year Eligible List

PAGE 2

- ☐ Application -- Original
- ☐ Building Permit dated on or after
January 1, 2002 (obtain from the builder)
- ☐ School District Certificate of Compliance/receipt for
payment (obtain from the builder)
- ☐ Sales Contract signed by the buyer and seller
showing sales price does not exceed county maxi-
mum.
- ☐ Assistance Amount Calculation: (see example below)
Total of Fees Approved under Government Code
65995, 65995.5 & 65995.7
\$ _____ (A)
Less Government Code 65995 Subdivision (b) Fees
\$ _____ (B)
A minus B equals

\$ _____ Amount of Assistance

**Note: In this Program only a portion of the
fees paid are eligible.**

Example:

Total of Fees Approved under Government
Code 65995, 65995.5 & 65995.7
\$ 4,950 (A)
Less Government
Code 65995 Subdivision (b) Fees -
\$ 1,930 (B)
A minus B equals

\$ 3,020 Amount of Assistance

PROGRAM #2

**FIRST-TIME HOMEBUYER - MODERATE
INCOME LIMITS**

NEWLY CONSTRUCTED HOME

- ☐ No Ownership Interest in a Primary Residence in
the Last three Years
- ☐ Application -- original
- ☐ Building Permit dated on or after
January 1, 2002 (obtain from the builder)
- ☐ School District Certificate of Compliance/receipt for
payment (obtain from the builder)
- ☐ Sales Contract signed by buyer and seller
- ☐ Current income verification (i.e., current paystubs
and W2's identifying employer and employee, Profit
and Loss Statement, Lender Verification of Employ-
ment)
- ☐ 1040 Tax Returns for last three years
- ☐ IRS Form 4506 PAGE 17
- ☐ Income is within Program limits (see Page 5)
- ☐ Assistance Amount Calculation:
(see example below)
Total of Fees Approved under any
or all of Government Code 65995 Sub-section (b),
65995.5 and/or 65995.7 equals

\$ _____ Amount of Assistance

Example:

Total of Fees Approved under any or all of
Government Code 65995 Subsection (b) 65995.5
and/or 65995.7

\$ 2,000 (A) 65995. Subsection (b)
\$ 316 (B) 65995.5
\$ 0 (C) 65995.7
A plus B plus C equals

\$ 2,316 Amount of Assistance

PLEASE BE SURE TO COMPLETE
AND MAIL AS PART OF YOUR ORIGINAL APPLICATION PACKAGE
ALL DOCUMENTS LISTED ON THE CHECKLIST (PAGE 15)

IF YOU HAVE ANY QUESTIONS ABOUT COMPLETING THE APPLICATION,
PLEASE CONTACT US AT:

SCHOOL FACILITY FEE DOWN PAYMENT ASSISTANCE PROGRAM
CALIFORNIA HOUSING FINANCE AGENCY
1121 L STREET, 7TH FLOOR, SACRAMENTO, CA 95814
1-800-323-8718 -- AUTOMATED ATTENDANT,
OR
(916) 324-8088
E-MAIL assistance@calhfa.ca.gov



Affordable Housing is our Business

The California Housing Finance Agency does not
discriminate on the basis of disability in employment
or in the admission and access to its programs or activities.

